



First National Bank

Clay County Commissioner's Court Meeting - November 8th, 2021

Purchase / Financing for Clay County Constable

Constable Kirk Horton

Purchase / Financing Proposal for (2) FORD POLICE INTERCEPTORS

	<u>OPTION #1</u>	<u>OPTION #2</u>	<u>OPTION #3</u>
Vehicle Cost Per Unit:	\$36,955.00	\$36,955.00	\$36,955.00
Upfit Cost Per Unit:	\$8,500.00	\$8,500.00	\$8,500.00
County Down Payment:	\$0.00	\$2,125.00	\$8,500.00
Financing Per Unit:	\$45,455.00	\$43,330.00	\$36,955.00
4 Year Fixed Interest Rate:	2.43%	2.43%	2.43%
4 Annual Payments:	\$12,128.49	\$11,564.57	\$9,872.84
48 Monthly Payments:	\$1,000.12	\$953.62	\$814.12

Option #1: County pays zero money down.

Option #2: County pays 25% Upfitting Costs of \$2,125.00 as down payment.

Option #3: County pays all Upfitting Costs of \$8,500.00 as down payment.

- First annual payment 12 months in arrears, 2022-23 Budget Year
- County will own vehicles outright at end of lease/purchase with both Options #1, #2 & #3.
- Vehicles purchased from Wichita Falls Ford built to spec with addition of solar tint on rear doors, rear ¼ windows, and rear liftgate.
- Estimated delivery of vehicles February 2022.

Bid By:

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